M. SIEM
GENERALDIREKTØR
AKERGRUPPEN

AMOCO NORWAY OIL COMPANY
16 JUNI 1970

	Info	Action	Return	Initial
E.K.W.				
R.R.T.				
D.A.L.				
G.A.T.				
R.M.S.				
CEC.				
ENGN.				

OSLO 1, June 13, 1970

Amoco Norway Oil Co.,
Fr. Nansens pl. 6,
OSLO 1.

Att.: Mr. E.K. Waering

Dear Mr. Waering,

I have received Mr. Macartney's May 26th letter which you have read in copy. I observe that it is Mr. Macartney's opinion that the prospect of our Licenses are of low order. As a matter of fact, this point of view corresponds with the information we have received from other sources. Our policy is, however, that by renting these Licenses and doing some more exploration we will have a better position when time comes for more interesting areas (offshore and onshore) to be distributed.

When we spoke over the telephone today, I promised to inform you about the devellopments regarding our expedition to Spitsbergen.

As indicated in Mr. Macartney's letter, and as I told you when we met in my office, this expedition will be a joint venture of Norsk Hydro and our group under management of Mr. Nysaether of N.H. who you met in my office.

We have employed 3 geologists (including Mr. Nysaether) and 6 assistants for the expedition. They will leave Norway on June the 29th and return medio September.

The following areas will be explored:

1) Adventdal
2) Nordre Laagfjord
3) Søndre Laagfjord
4) Kolfjellet
5) Grimfjell

The geology of our Licence at Midterfjord (Basilika Mountain) is so well known that we do not find it necessary to go there.

The most interesting part is, as you know, the Grimfjell area. You are of course aware that we have no licenses here, but the Norwegian Government support our effort to go here and we believe our policy will finally pay.

../2